

Supplement No. 1 pursuant to the Financial Instruments Trading Act (SFS 1991:980) chapter 2 section 34

This document constitutes a supplement to the prospectus prepared by Ferratum Capital Germany GmbH, approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the "SFSA") on 13 July 2018 (Dnr 18-11200).

This supplement has been prepared in accordance with chapter 2, section 34 of the Swedish Financial Instruments Trading Act (Sw. *lag (1991:980) om handel med finansiella instrument*) and was approved and registered by the SFSA on 16 October 2018 and made public on the website of Ferratum Capital Germany GmbH on 16 October 2018.

This supplement forms part of, and shall be read together with, the Prospectus. The Prospectus including all supplements are available on Ferratum Capital Germany GmbH's website, www.ferratumgroup.com.

This supplement has been prepared due to an amendment to the terms and conditions of the bonds pursuant to an amendment and restatement agreement dated 7 September 2018. The purpose of the amendment of the terms and conditions and the additional information in this supplement are to clarify certain matters in order to facilitate the listing of the bonds on Frankfurt Stock Exchange Regulated Market (Prime Standard). This supplement has further been prepared to include the latest financial information from the Issuer. Therefore the prospectus has been supplemented as follows.

IMPORTANT NOTICE, first sentence first passage (page. 2 of the prospectus):

Previous wording: This prospectus (the "Prospectus") has been prepared by Ferratum Capital Germany GmbH (the "Issuer", "Ferratum" or the "Company" or, together with Ferratum Oyj and its direct and indirect subsidiaries unless otherwise indicated by the context, the "Group"), a limited liability company incorporated in Germany, having its headquarters located at the address, Helmholtzstr. 2-9, 10587 Berlin, with reg. no. HRB 152968 B, in relation to the application for the listing of the senior unsecured callable floating rate bonds denominated in EUR (the "Bonds") on the corporate bond list on Nasdaq Stockholm Aktiebolag, reg. no. 556420-8394 ("Nasdaq Stockholm").

New wording: This prospectus (the "Prospectus") has been prepared by Ferratum Capital Germany GmbH (the "Issuer", "Ferratum" or the "Company" or, together with Ferratum Oyj and its direct and indirect subsidiaries unless otherwise indicated by the context, the "Group"), a limited liability company incorporated in Germany, having its headquarters located at the address, Helmholtzstr. 2-9, 10587 Berlin, with reg. no. HRB 152968 B, in relation to the application for the listing of the senior unsecured callable floating rate bonds denominated in EUR (the "Bonds") on the corporate bond list on Nasdaq Stockholm Aktiebolag, reg. no. 556420-8394 ("Nasdaq Stockholm") and on the Frankfurt Stock Exchange Regulated Market (Prime Standard).

IMPORTANT NOTICE, first sentence fifth passage (page. 2 of the prospectus):

Previous wording: This Prospectus is not an offer for sale or a solicitation of an offer to purchase the Bonds in any jurisdiction. It has been prepared solely for the purpose of listing the Bonds on the corporate bond list on Nasdaq Stockholm.

New wording: *This Prospectus is not an offer for sale or a solicitation of an offer to purchase the Bonds in any jurisdiction. It has been prepared solely for the purpose of listing the Bonds on the corporate bond list on Nasdaq Stockholm and on the Frankfurt Stock Exchange Regulated Market (Prime Standard).*

SUMMARY, SECTION B – ISSUER AND GUARANTOR, B.12 B.19 (page. 5 of the prospectus):

The previous wording of Section B.12 B.19 shall be replaced by the following new wording:

| B.12 B.19 | Selected historical financial information: | <p>The Guarantor</p> <p>The information below is derived from the Group's audited financial statements for 2017 and 2016 as well as the Group's unaudited condensed interim consolidated financial statements for the period from 1 January 2018 to 30 June 2018, which are prepared according to International Financial Reporting Standards ("IFRS") as adopted by the European Union. The content set out below has not been specifically reviewed by the Guarantor's auditor.</p> <p>There has been no material adverse change in the prospects of the guarantor since 31 December 2017.</p> <p>There has been no significant change in the financial or trading position of the group since 30 June 2018.</p> <p><u>Selected Financial Information:</u></p> <p><i>Summary of Income statement</i></p> <table border="1"> <thead> <tr> <th>EUR '000</th> <th>1 Jan – 30 Jun 2018 (unaudited)</th> <th>1 Jan – 30 Jun 2017 (unaudited)</th> <th>2017 (audited)</th> <th>2016 (audited)</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>124,232</td> <td>103,730</td> <td>221,638</td> <td>154,128</td> </tr> <tr> <td>Operating profit</td> <td>18,144</td> <td>14,942</td> <td>31,838</td> <td>21,142</td> </tr> <tr> <td>Profit before tax</td> <td>9,728</td> <td>11,763</td> <td>23,244</td> <td>14,728</td> </tr> </tbody> </table> <p><i>Summary of cash flows</i></p> <table border="1"> <thead> <tr> <th>EUR '000</th> <th>1 Jan – 30 Jun 2018 (unaudited)</th> <th>1 Jan – 30 Jun 2017 (unaudited)</th> <th>2017 (audited)</th> <th>2016 (audited)</th> </tr> </thead> <tbody> <tr> <td>Net cash flows from operating activities before movements in loan portfolio and deposits received</td> <td>59,743</td> <td>51,605</td> <td>109,148</td> <td>50,857</td> </tr> <tr> <td>Net cash flow from operating activities</td> <td>(10,023)</td> <td>(5,165)</td> <td>33,324</td> <td>23,733</td> </tr> <tr> <td>Net cash flow from investing activities</td> <td>(6,698)</td> <td>(4,164)</td> <td>(11,329)</td> <td>(8,266)</td> </tr> <tr> <td>Net cash flow from financing activities</td> <td>56,255</td> <td>14,653</td> <td>38,990</td> <td>40,857</td> </tr> <tr> <td>Net increase/decrease in cash and cash equivalents</td> <td>39,535</td> <td>5,323</td> <td>60,985</td> <td>56,324</td> </tr> </tbody> </table> | EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) | Revenue | 124,232 | 103,730 | 221,638 | 154,128 | Operating profit | 18,144 | 14,942 | 31,838 | 21,142 | Profit before tax | 9,728 | 11,763 | 23,244 | 14,728 | EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) | Net cash flows from operating activities before movements in loan portfolio and deposits received | 59,743 | 51,605 | 109,148 | 50,857 | Net cash flow from operating activities | (10,023) | (5,165) | 33,324 | 23,733 | Net cash flow from investing activities | (6,698) | (4,164) | (11,329) | (8,266) | Net cash flow from financing activities | 56,255 | 14,653 | 38,990 | 40,857 | Net increase/decrease in cash and cash equivalents | 39,535 | 5,323 | 60,985 | 56,324 |
|---|---|--|-------------------|---------------------------------------|---------------------------------------|-------------------|-------------------|---------|---------|---------|---------|---------|------------------|--------|--------|--------|--------|-------------------|-------|--------|--------|--------|----------|---------------------------------------|---------------------------------------|-------------------|-------------------|---|--------|--------|---------|--------|---|----------|---------|--------|--------|---|---------|---------|----------|---------|---|--------|--------|--------|--------|--|--------|-------|--------|--------|
| EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenue | 124,232 | 103,730 | 221,638 | 154,128 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operating profit | 18,144 | 14,942 | 31,838 | 21,142 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit before tax | 9,728 | 11,763 | 23,244 | 14,728 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash flows from operating activities before movements in loan portfolio and deposits received | 59,743 | 51,605 | 109,148 | 50,857 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash flow from operating activities | (10,023) | (5,165) | 33,324 | 23,733 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash flow from investing activities | (6,698) | (4,164) | (11,329) | (8,266) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net cash flow from financing activities | 56,255 | 14,653 | 38,990 | 40,857 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net increase/decrease in cash and cash equivalents | 39,535 | 5,323 | 60,985 | 56,324 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Summary of financial position

| EUR '000 | 30 June 2018 (unaudited) | 2017 (audited) | 2016 (audited) |
|--|-----------------------------|-------------------|-------------------|
| Accounts receivable – loans to customers (net) | 282,209 | 257,406 | 184,346 |
| Deposits from customers | 188,474 | 174,301 | 101,436 |
| Cash and cash equivalents | 170,820 | 131,832 | 73,059 |
| Total assets | 503,178 | 436,595 | 295,683 |
| Non-current liabilities | 137,709 | 64,167 | 72,246 |
| Current liabilities | 262,406 | 267,185 | 135,563 |
| Equity | 103,064 | 105,243 | 87,875 |

The Issuer

The information below is derived from the Issuer's audited financial statements for 2017 and the unaudited financial statements for the six months ended 30 June 2018, which are prepared according to IFRS as adopted by the European Union. The figures for 2016 prepared according to IFRS have been presented only to ensure comparability between periods and are unaudited. The Issuer's audited financial statements for 2016 have been prepared according to applicable accounting principles in Germany. The content set out below has not been specifically reviewed by the Issuer's auditor.

There has been no material adverse change in the prospects of the issuer since 31 December 2017.

There has been no significant change in the financial or trading position of the issuer since 30 June 2018.

Income statement

| EUR | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (unaudited) |
|---------------------------------|---------------------------------------|---------------------------------------|-------------------|---------------------|
| Revenue | 0 | 0 | 0 | 400 |
| Other income | 3,733 | 36 | 3,050 | 4,611 |
| Cost of purchased services | (3,124) | 0 | (3,570) | (4,149) |
| Personnel expenses | (212,356) | (39,651) | (79,291) | (241,812) |
| Depreciations and amortization | (371) | (867) | (1,482) | (2,104) |
| Other operating expenses | (185,414) | (86,864) | (182,458) | (211,298) |
| Financial income | 2,683,700 | 1,840,424 | 4,179,281 | 2,934,105 |
| Financial expenses | (2,524,839) | (1,588,088) | (3,559,195) | (2,612,938) |
| Financial result | 158,861 | 252,336 | 620,086 | 321,166 |
| Profit/(Loss) before tax | (238,671) | 124,990 | 356,335 | (133,185) |
| Income taxes | (79,906) | (82,315) | (224,201) | (72,938) |

| | | | | | |
|---|--|-------------------------------------|---|---|-----------------------------|
| | Net income/(loss) for the year | (318,577) | (42,657) | 132,134 | (206,123) |
| <u>Statement of financial position</u> | | | | | |
| | EUR | 30 June 2018 (unaudited) | 31 December 2017 (audited) | 31 December 2016 (unaudited) | |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| | Property, plant and equipment | 1,337 | 1,708 | 10,621 | |
| | Loans to shareholder | 52,327,562 | 25,532,928 | 50,015,689 | |
| | Total non-current assets | 52,328,899 | 25,534,636 | 50,026,310 | |
| Current assets | | | | | |
| | Loans to shareholder | 72,780,603 | 45,651,332 | 0 | |
| | Other receivables | 422,573 | 136,605 | 88,290 | |
| | Other financial assets | 0 | 0 | 597,000 | |
| | Cash and cash equivalents | 33,600,721 | 18,952 | 84,040 | |
| | Total current assets | 106,803,897 | 45,806,889 | 769,330 | |
| | Total assets | 159,132,796 | 71,341,526 | 50,795,640 | |
| EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| | Subscribed capital | 25,000 | 25,000 | 25,000 | |
| | Capital reserve | 475,000 | 250,000 | 250,000 | |
| | Retained earnings | (460,491) | (141,914) | (274,048) | |
| | Accumulated other comprehensive income | 0 | 0 | (3,000) | |
| | Total equity | 39,509 | 133,086 | (2,048) | |
| Liabilities | | | | | |
| Non-current liabilities | | | | | |
| | Bonds | 100,000,000 | 25,000,000 | 50,000,000 | |
| | Total non-current liabilities | 100,000,000 | 25,000,000 | 50,000,000 | |
| Current liabilities | | | | | |
| | Bonds | 58,999,576 | 46,193,425 | 639,489 | |
| | Other payables and accrued expenses | 93,711 | 15,015 | 76,629 | |
| | Other accruals | 0 | 0 | 0 | |
| | Tax payable | 0 | 0 | 81,570 | |
| | Total current liabilities | 59,093,287 | 46,208,440 | 797,688 | |
| | Total equity and liabilities | 159,132,796 | 71,341,526 | 50,795,640 | |
| <u>Statement of cash flows</u> | | | | | |
| | EUR '000 | 1 Jan – 30 Jun 2018 | 1 Jan – 30 Jun 2017 | 2017 (audited) | 2016 (unaudited) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |

| | | | | | | |
|--|--|--|-------------------|--------------------|--------------------|--------------------|
| | | Net result before taxes | (238,671) | 124,990 | 356,335 | (133,185) |
| | | Depreciation of property, plant and equipment | 371 | 867 | 1,482 | 2,103 |
| | | Increase/(decrease) in other liabilities | 78,696 | 398,556 | (61,614) | 61,224 |
| | | Increase/(decrease) in other assets | (285,966) | 4,646 | (48,315) | (56,292) |
| | | Interest paid | 2,524,839 | 1,588,088 | 3,559,195 | 2,612,938 |
| | | Interest received | (2,683,700) | (1,840,424) | (4,179,281) | (2,934,105) |
| | | Income tax paid | (79,906) | (163,884) | (305,771) | (148,588) |
| | | Cash flow from regular operating activities | (684,337) | (112,839) | (677,969) | (595,905) |
| | | CASH FLOWS FROM INVESTING ACTIVITIES | 2,683,700 | 2,440,424 | | |
| | | Cash received from disposals of property, plant and equipment | 0 | 0 | 7,431 | 1,029 |
| | | Cash paid for the acquisition of property, plant and equipment | 0 | 0 | 0 | (8,842) |
| | | Proceeds from purchasing securities | 0 | 0 | 600,000 | (600,000) |
| | | Interest received | 2,683,700 | 2,440,424 | 4,179,281 | 2,934,105 |
| | | Cash flow from investing activities | | | 4,786,712 | 2,326,292 |
| | | CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| | | Proceeds from issue of shares | 225,000 | 0 | 0 | 250,000 |
| | | Proceeds from issuing bonds | 87,806,151 | 773,524 | 20,553,935 | 25,244,969 |
| | | Proceeds from borrowings | (53,923,904) | (1,343,464) | (21,168,571) | (24,545,084) |
| | | Interest paid | (2,524,839) | (1,588,088) | (3,559,195) | (2,612,938) |
| | | Cash flow from financing activities | 31,582,407 | (2,158,028) | (4,173,831) | (1,663,053) |
| | | | | | | |
| | | Total of the cash flows | 33,581,771 | 395,235 | (65,088) | 67,336 |
| | | Cash and equivalents at the beginning of the period | 18,952 | 84,040 | 84,040 | 16,705 |
| | | Cash and equivalents at the end of the period | 33,600,721 | 479,276 | 18,952 | 84,040 |

SUMMARY, SECTION C - SECURITIES NOTE, C.5 (page. 15 of the prospectus):

Previous wording: *The Bonds are freely transferable. The minimum amount of Bonds to be transferred by or to any Bondholder may not be less than EUR 100,000.*

New wording: *The Bonds are freely transferable.*

THE BONDS IN BRIEF, Nominal Amount (page. 41 of the prospectus):

Previous wording: *The Bonds will have a nominal amount of EUR 1,000 and the minimum permissible investment in the Bonds is EUR 100,000.*

New wording: *The Bonds will have a nominal amount of EUR 1,000.*

STATEMENT OF RESPONSIBILITY, first passage (page. 45 of the prospectus):

Previous wording: *The issuance of the Bonds was authorised by resolutions taken by the Board of Directors of the Issuer on 14 May 2018, and was subsequently issued by the Issuer on 25 May 2018. This Prospectus has been prepared in connection with the Issuer's application to list the Bonds on the corporate bond list of Nasdaq Stockholm, in accordance with the Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC as amended by the Directive 2010/73/EC of the European Parliament and of the Council and Chapter 2 of the Trading Act.*

New wording: *The issuance of the Bonds was authorised by resolutions taken by the Board of Directors of the Issuer on 14 May 2018, and was subsequently issued by the Issuer on 25 May 2018. This Prospectus has been prepared in connection with the Issuer's application to list the Bonds on the corporate bond list of Nasdaq Stockholm and on the Frankfurt Stock Exchange Regulated Market (Prime Standard), in accordance with the Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC as amended by the Directive 2010/73/EC of the European Parliament and of the Council and Chapter 2 of the Trading Act.*

SELECTED FINANCIAL INFORMATION, (page. 55 of the prospectus):

The previous wording under the heading "SELECTED FINANCIAL INFORMATION" shall be replaced by the following new wording:

The following tables provide a summary of the Group's and the Issuer's historical financial information as of, and for, the periods presented. The financial information of the Guarantor has been derived from the audited consolidated financial statements for the years ended 31 December 2017 and 2016 as well as the Group's unaudited condensed interim consolidated financial statements for the period from 1 January 2018 to 30 June 2018. The financial information of the Issuer has been derived from the Issuer's audited financial statements for 2017 and the unaudited financial statements for the six months ended 30 June 2018. The financial information should be read together with the audited financial statements and the unaudited financial statements for the Group's unaudited condensed quarterly statements for the three month period ended 31 March 2018 as well as the six months ended 30 June 2018 that are incorporated in this Prospectus by reference. The audited financial statements that are incorporated herein in relation to the Group have been prepared in accordance with IFRS. The Guarantor's consolidated unaudited condensed quarterly statements for the three month period ended 31 March 2018 have been prepared in accordance with the accounting policies disclosed in the Groups financial statements for the year 2017. Figures reported in this section have in some cases been rounded.

The Guarantor

The information below is derived from the Group's audited financial statements for 2017 and 2016 as well as the Group's unaudited condensed interim consolidated financial statements for the period from 1 January 2018 to 30 June 2018, which are prepared according to International Financial Reporting Standards ("IFRS") as adopted by the European Union. The content set out below has not been specifically reviewed by the Guarantor's auditor.

Selected Financial Information:*Summary of Income statement*

| EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) |
|-------------------|---------------------------------------|---------------------------------------|-------------------|-------------------|
| Revenue | 124,232 | 103,730 | 221,638 | 154,128 |
| Operating profit | 18,144 | 14,942 | 31,838 | 21,142 |
| Profit before tax | 9,728 | 11,763 | 23,244 | 14,728 |

Summary of cash flows

| EUR '000 | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (audited) |
|---|---------------------------------------|---------------------------------------|-------------------|-------------------|
| Net cash flows from operating activities before movements in loan portfolio and deposits received | 59,743 | 51,605 | 109,148 | 50,857 |
| Net cash flow from operating activities | (10,023) | (5,165) | 33,324 | 23,733 |
| Net cash flow from investing activities | (6,698) | (4,164) | (11,329) | (8,266) |

| | | | | |
|---|--------|--------|--------|--------|
| Net cash flow from financing activities | 56,255 | 14,653 | 38,990 | 40,857 |
| Net increase/ decrease in cash and cash equivalents | 39,535 | 5,323 | 60,985 | 56,324 |

Summary of financial position

| EUR '000 | 30 June 2018 (unaudited) | 2017 (audited) | 2016 (audited) |
|--|-----------------------------|-------------------|-------------------|
| Accounts receivable – loans to customers (net) | 282,209 | 257,406 | 184,346 |
| Deposits from customers | 188,474 | 174,301 | 101,436 |
| Cash and cash equivalents | 170,820 | 131,832 | 73,059 |
| Total assets | 503,178 | 436,595 | 295,683 |
| Non-current liabilities | 137,709 | 64,167 | 72,246 |
| Current liabilities | 262,406 | 267,185 | 135,563 |
| Equity | 103,064 | 105,243 | 87,875 |

The Issuer

The information below is derived from the Issuer's audited financial statements for 2017 and the unaudited financial statements for the six months ended 30 June 2018, which are prepared according to IFRS as adopted by the European Union. The figures for 2016 prepared according to IFRS have been presented only to ensure comparability between periods and are unaudited. The Issuer's audited financial statements for 2016 have been prepared according to applicable accounting principles in Germany. The content set out below has not been specifically reviewed by the Issuer's auditor.

Income statement

| EUR | 1 Jan – 30 Jun 2018 (unaudited) | 1 Jan – 30 Jun 2017 (unaudited) | 2017 (audited) | 2016 (unaudited) |
|---------------------------------------|---------------------------------------|---------------------------------------|-------------------|---------------------|
| Revenue | 0 | 0 | 0 | 400 |
| Other income | 3,733 | 36 | 3,050 | 4,611 |
| Cost of purchased services | (3,124) | 0 | (3,570) | (4,149) |
| Personnel expenses | (212,356) | (39,651) | (79,291) | (241,812) |
| Depreciations and amortization | (371) | (867) | (1,482) | (2,104) |
| Other operating expenses | (185,414) | (86,864) | (182,458) | (211,298) |
| Financial income | 2,683,700 | 1,840,424 | 4,179,281 | 2,934,105 |
| Financial expenses | (2,524,839) | (1,588,088) | (3,559,195) | (2,612,938) |
| Financial result | 158,861 | 252,336 | 620,086 | 321,166 |
| Profit/(Loss) before tax | (238,671) | 124,990 | 356,335 | (133,185) |
| Income taxes | (79,906) | (82,315) | (224,201) | (72,938) |
| Net income/(loss) for the year | (318,577) | (42,657) | 132,134 | (206,123) |

Statement of financial position

| EUR | 30 June 2018 (unaudited) | 31 December 2017 (audited) | 31 December 2016 (unaudited) |
|--|-----------------------------|-------------------------------|---------------------------------|
| ASSETS | | | |
| <u>Non-current assets</u> | | | |
| Property, plant and equipment | 1,337 | 1,708 | 10,621 |
| Loans to shareholder | 52,327,562 | 25,532,928 | 50,015,689 |
| Total non-current assets | 52,328,899 | 25,534,636 | 50,026,310 |
| <u>Current assets</u> | | | |
| Loans to shareholder | 72,780,603 | 45,651,332 | 0 |
| Other receivables | 422,573 | 136,605 | 88,290 |
| Other financial assets | 0 | 0 | 597,000 |
| Cash and cash equivalents | 33,600,721 | 18,952 | 84,040 |
| Total current assets | 106,803,897 | 45,806,889 | 769,330 |
| Total assets | 159,132,796 | 71,341,526 | 50,795,640 |
| EQUITY AND LIABILITIES | | | |
| <u>Equity</u> | | | |
| Subscribed capital | 25,000 | 25,000 | 25,000 |
| Capital reserve | 475,000 | 250,000 | 250,000 |
| Retained earnings | (460,491) | (141,914) | (274,048) |
| Accumulated other comprehensive income | 0 | 0 | (3,000) |
| Total equity | 39,509 | 133,086 | (2,048) |
| <u>Liabilities</u> | | | |
| <u>Non-current liabilities</u> | | | |
| Bonds | 100,000,000 | 25,000,000 | 50,000,000 |
| Total non-current liabilities | 100,000,000 | 25,000,000 | 50,000,000 |
| <u>Current liabilities</u> | | | |
| Bonds | 58,999,576 | 46,193,425 | 639,489 |
| Other payables and accrued expenses | 93,711 | 15,015 | 76,629 |
| Other accruals | 0 | 0 | 0 |
| Tax payable | 0 | 0 | 81,570 |
| Total current liabilities | 59,093,287 | 46,208,440 | 797,688 |
| Total equity and liabilities | 159,132,796 | 71,341,526 | 50,795,640 |

Statement of cash flows

| EUR '000 | 1 Jan – 30 Jun 2018 | 1 Jan – 30 Jun 2017 | 2017 (audited) | 2016 (unaudited) |
|--|------------------------|------------------------|--------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Net result before taxes | (238,671) | 124,990 | 356,335 | (133,185) |
| Depreciation of property, plant and equipment | 371 | 867 | 1,482 | 2,103 |
| Increase/(decrease) in other liabilities | 78,696 | 398,556 | (61,614) | 61,224 |
| Increase/(decrease) in other assets | (285,966) | 4,646 | (48,315) | (56,292) |
| Interest paid | 2,524,839 | 1,588,088 | 3,559,195 | 2,612,938 |
| Interest received | (2,683,700) | (1,840,424) | (4,179,281) | (2,934,105) |
| Income tax paid | (79,906) | (163,884) | (305,771) | (148,588) |
| Cash flow from regular operating activities | (684,337) | (112,839) | (677,969) | (595,905) |
| CASH FLOWS FROM INVESTING ACTIVITIES | 2,683,700 | 2,440,424 | | |
| Cash received from disposals of property, plant and equipment | 0 | 0 | 7,431 | 1,029 |
| Cash paid for the acquisition of property, plant and equipment | 0 | 0 | 0 | (8,842) |
| Proceeds from purchasing securities | 0 | 0 | 600,000 | (600,000) |
| Interest received | 2,683,700 | 2,440,424 | 4,179,281 | 2,934,105 |
| Cash flow from investing activities | | | 4,786,712 | 2,326,292 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from issue of shares | 225,000 | 0 | 0 | 250,000 |
| Proceeds from issuing bonds | 87,806,151 | 773,524 | 20,553,935 | 25,244,969 |
| Proceeds from borrowings | (53,923,904) | (1,343,464) | (21,168,571) | (24,545,084) |
| Interest paid | (2,524,839) | (1,588,088) | (3,559,195) | (2,612,938) |
| Cash flow from financing activities | 31,582,407 | (2,158,028) | (4,173,831) | (1,663,053) |
| | | | | |
| Total of the cash flows | 33,581,771 | 395,235 | (65,088) | 67,336 |
| Cash and equivalents at the beginning of the period | 18,952 | 84,040 | 84,040 | 16,705 |
| Cash and equivalents at the end of the period | 33,600,721 | 479,276 | 18,952 | 84,040 |

HISTORICAL FINANCIAL INFORMATION, Historical financial information, (page. 65 of the prospectus):

New wording to be inserted after the last paragraph under the heading "The Guarantor": *The specific information set out below (as also stated in section "Other information" subheading "Documents incorporated by reference" in this Prospectus) from the Group's unaudited condensed interim consolidated financial statements for the period 1 January 2018 to 30 June 2018 are incorporated into this Prospectus by reference. The other information set out in the Group's unaudited condensed interim consolidated financial statements for the period 1 January 2018 to 30 June 2018 is deemed to not be relevant for the purpose of the Prospectus Regulation.*

- *consolidated income statement and consolidated statement of comprehensive income, page 16;*
- *consolidated statement of financial position, page 18;*
- *consolidated cash flow statement, page 19;*
- *consolidated statement of changes in equity, pages 20-21; and*
- *notes, pages 22-39.*

New wording to be inserted after the last paragraph under the heading "The Issuer": *The specific information set out below (as also stated in section "Other information" subheading "Documents incorporated by reference" in this Prospectus) from the Issuer's unaudited financial statements for the six months ended 30 June 2018 are incorporated into this Prospectus by reference. The other information set out in the Issuer's unaudited financial statements for the six months ended 30 June 2018 is deemed to not be relevant for the purpose of the Prospectus Regulation.*

- *statements of profit or loss and other comprehensive income, page 4;*
- *statement of financial position, page 5;*
- *statement of changes in equity, page 6; and*
- *statement of cash flow, page 7.*

OTHER INFORMATION, Documents incorporated by reference, (page. 68 of the prospectus, second and third bullets from the top of the page):

Previous wording:

- *pages 8 – 15, 18, 20 and 36 of the Issuer's financial report for the financial year ended 31 December 2016 and the auditor's report; and*
- *pages 7 – 10 of the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January 2018 to 31 March 2018.*

New wording:

- *pages 8 – 15, 18, 20 and 36 of the Issuer's financial report for the financial year ended 31 December 2016 and the auditor's report;*
- *pages 7 – 10 of the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January 2018 to 31 March 2018;*
- *pages 16, 18 – 19 and 20 – 39 of the Guarantor's unaudited condensed interim consolidated financial statements for the period 1 January 2018 to 30 June 2018; and*
- *pages 4 – 7 of the Issuer's unaudited financial statements for the six months ended 30 June 2018.*

OTHER INFORMATION, Documents available for inspection, (page. 68 of the prospectus):

Previous wording:

- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 31 March 2018;*
- *this Prospectus; and*
- *the Guarantee and Adherence Agreement.*

The following documents are also available in electronic form on the Group's website ferratumgroup.com:

- *the Guarantor's consolidated financial statements and auditor's report for the financial year ended 31 December 2017 and for the financial year ended 31 December 2016;*
- *the Issuer's financial statements and auditor's reports for the financial year ended 31 December 2017 and for the financial year ended 31 December 2016;*
- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 31 March 2018; and*
- *this Prospectus.*

New wording:

- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 31 March 2018;*
- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 30 June 2018;*
- *the Issuer's unaudited financial statements for the six months ended 30 June 2018;*
- *this Prospectus; and*
- *the Guarantee and Adherence Agreement.*

The following documents are also available in electronic form on the Group's website <https://www.ferratumgroup.com/en/investors>:

- *the Guarantor's consolidated financial statements and auditor's report for the financial year ended 31 December 2017 and for the financial year ended 31 December 2016;*
- *the Issuer's financial statements and auditor's reports for the financial year ended 31 December 2017 and for the financial year ended 31 December 2016;*
- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 31 March 2018;*
- *the Guarantor's consolidated unaudited condensed quarterly statements for the period 1 January to 30 June 2018;*
- *the Issuer's unaudited financial statements for the six months ended 30 June 2018; and*
- *this Prospectus.*

Terms and Conditions, Definitions (page. 84 of the prospectus):

The definition "*Minimum Trading Unit*" is removed in its entirety.

Terms and Conditions, 2 Status of the Bonds (c) (page. 87 of the prospectus):

Previous wording: *The nominal amount of each Initial Bond is EUR 1,000 (the "Nominal Amount"). The maximum total nominal amount of the Initial Bonds is EUR 100,000,000. All Initial Bonds are issued on a fully paid basis at an issue price of 100 per cent. of the Nominal Amount. The minimum amount of Bonds to be transferred by or to any Bondholder may not be less than the Minimum Trading Unit.*

New wording: *The nominal amount of each Initial Bond is EUR 1,000 (the "Nominal Amount"). The maximum total nominal amount of the Initial Bonds is EUR 100,000,000. All Initial Bonds are issued on a fully paid basis at an issue price of 100 per cent. of the Nominal Amount.*